

PHOENIX

	Market Revenue	Revenue Change	Population	Revenue Per Capita	Retail Sales	Rev. as % Retail Sales	Revenue Per Share Point	Highest Billing Stations	Average Person Rating(APR)	FM Share	Total Stations	Viable Stations	Unlisted Station Listening	
1976	13.6	--	--	--	--	--	--	--	16.0 %	48.8 %	--	--	--	1976
1977	15.8	8.8 %	--	--	--	--	--	--	15.0	45.3	27	--	--	1977
1978	17.8	12.7	--	--	--	--	--	--	16.0	51.5	27	--	--	1978
1979	22.3	25.3	--	--	--	--	--	--	16.5	60.0	28	--	--	1979
1980	26.3	17.9	--	--	--	--	--	--	16.7	56.3	26	--	--	1980
1981	32.4	23.2	1.54	21.04	7.9	.0041	--	--	17.6	58.7	28	--	--	1981
1982	37.4	15.4	1.60	23.38	9.0	.0042	--	--	17.5	63.7	29	--	--	1982
1983	42.8	14.4	1.68	25.48	10.1	.0042	.369	--	18.7	68.1	30	22	--	1983
1984	51.9	21.3	1.74	29.83	10.7	.0048	.535	KTAR 6.4	18.6	68.9	27	22	--	1984
1985	55.2	6.4	1.84	30.84	11.7	.0046	.604	KTAR 7.2	17.9	71.4	28	20	--	1985
1986	60.1	8.9	1.89	31.30	13.6	.0047	.637	KNIX-F 8.8	17.6	71.4	29	20	--	1986
1987	65.5	9.0	1.99	32.91	13.9	.0047	.689	KNIX-F 10.7	18.6	75.5	30	19.5	5.0	1987
1988	68.5	4.6	2.06	33.25	15.4	.0044	.741	KNIX-F 11.3	17.2	75.0	25	18	7.5	1988
1989	72.6	6.0	2.11	34.40	15.9	.0046	.772	KNIX-F 12.3	19.4	73.2	29	19	6.9	1989
1990	72.3	-0.4	2.17	33.32	16.7	.0043	.777	KNIX-F 11.0	17.0	71.5	30	19	6.6	1990
1991	70.5	-3.9	2.20	32.05	17.5	.0040	.763	KNIX-F 10.9	16.3	74.5	30	19.5	7.6	1991
1992	67.6	-4.1	2.26	29.91	17.9	.0038	.762	KNIX-F 10.2	16.6	73.3	30	19	10.9	1992
1993	73.4	8.2	2.43	30.21	22.1	.0033	.850	KNIX-F 11.1	17.5	70.8	30	18	13.1	1993
1994	82.8	12.5	2.52	32.86	24.0	.0035	.981	KNIX-F 9.9	16.9	72.3	27	18.5	15.2	1994
1995	95.5	15.3	2.60	36.73	25.5	.0037	1.11	KNIX-F 11.1	16.4	69.3	32	18.5	13.4	1995
1996	106.3	11.3	2.70	39.37	27.0	.0039	1.25	KNIX-F 12.1	16.4	74.4	35	20	13.3	1996
1997	123.8	16.5	2.85	43.44	30.0	.0041	1.45	KNIX-F 12.7	16.6	77.3	34	19.5	12.6	1997
1998	147.3	18.9	2.99	49.26	32.2	.0049	1.76	KMLE-F 13.9	16.0	76.5	36	20	15.2	1998
1999	164.0	11.3	3.09	53.07	35.1	.0047	1.98	KESZ-F 16.7	15.7	79.2	33	20.5	16.4	1999
2000	190.0	15.9	3.21	52.06	45.2	.0037	2.26	KESZ-F 18.5	15.5	79.8	31	23	15.1	2000
2001	188.7	-0.7	3.33	56.67	48.5	.0039	2.26	KESZ-F 18.8	14.5	79.9	30	23	15.0	2001
2002	201.9	7.0	3.42	59.04	51.0	.0040	2.468	KESZ-F 16.6	14.5	79.8	36	--	16.9	2002
2003	212.7	5.3	3.56	59.75	54.1	.0039	2.591	KNIX-F 17.2	14.3	81.3	35	24	16.9	2003

MAJOR STATIONS - JANUARY 2004

KDUS	1060	5KW/500W (DA-N)	Hispanic	Sandusky	KKFR-F	92.3	100KW@1640	Urban/CHR	Emmis
KFYI	550	5KW/1KW	Talk	Clear Channel	KKLT-F	98.7	115KW@1680	AC	Bonneville
KGME	910	5KW (DA-N)	Sports	Clear Channel	KLNZ-F	103.5	62KW@2427	Hispanic	Entravision
KKNT	960	5KW (DA-N)	Talk	Salem	KMLE-F	107.9	100KW@1735	Country	CBS
KMVP	860	1KW (DA-N)	Sports	Bonneville	KMRR-F	100.3	90KW@2047	Hispanic	Univision
KOY	1230	1KW	Standards	Clear Channel	KMXP-F	96.9	100KW@1565	AC/CHR	Clear Channel
KTAR	620	5KW (DA-N)	News/Talk	Bonneville	KNIX-F	102.5	100KW@1620	Country	Clear Channel
					KOMR-F	106.3	23KW@725	Hispanic	Univision
					KOOL-F	94.5	100KW@1654	Oldies	CBS
					KSLX-F	100.7	100KW@1847	Classic AOR	Sandusky
KAJM-F	104.3	100KW@1070	Urban Oldies		KUPD-F	97.9	100KW@1620	AOR	Sandusky
KDKB-F	93.3	96KW@1539	AOR	Sandusky	KVVA-F	107.1	24KW@335	Hispanic	Entravision
KEDJ-F	103.9	48KW@492	AOR	New Planet	KYOT-F	95.5	100KW@1570	Jazz	Clear Channel
KESZ-F	99.9	99KW@703	AC	Clear Channel	KZON-F	101.5	100KW@1740	AOR	CBS
KHOT-F	105.9	36KW@577 (DA)	Hispanic	Univision	KZZP-F	104.7	100KW@1550	CHR	Clear Channel

FORMAT SHARES (%)

	77	80	82	84	87	90	92	95	98	2000
CHR/AOR	39	36	31	12	16	13	9	6	16	6
				16	18	18	23	19	20	19
MOR/AC	15	12	11	6	2	--				
				14	19	21	16	AC	9	7
							10	9	7	15
							21	18	16	13
COUNTRY	11	18	16	15	14	16				
BTFLEZ/SAC	21	18	19	15	12	6				
							SOFT AC	6	5	3
										--
NEWS/TALK	6	9	9	10	10	12	14	18	14	15
SPORTS								1	2	2
BLACK/URBAN	--	--	4	3	--	--		2	--	6
SMOOTH JAZZ				--	1	2	--	3	5	5
STANDARDS	--	1	4	3	2	6	8	6	7	3
HISPANIC	6	4	3	2	4	5	2	4	2	9
RELIG/GOSPEL	1	1	1	2	2	1				
CLASSICAL	1	2	2	2	1	2	2			

STATION NOTES

(Major call letter and format changes)

KKFR-F	KXTC until 81; KKKJ until 85; Urban until 80; AC until 86
KZON-F	KHEP until 85; KONC until 86; KAMJ until 90; KMXX until 92; Classical until 86; AC until 92
KYOT-F	KRFM until 80 or so; KQYT until 86; KOY until 93; EZ until 86; CHR until 93
KMXP-F	KMEO until 91; KPSN until 94; KCHT until 95; EZ or Soft AC until 91; AC until 92; Oldies-70's until 95; KHTC until 97; KGLQ until 98; Classic Hits until 98
KZPP-F	KBUZ until 77; KIOG until 80; KZPP until 90; KVRV until 96; CHR until 90; AC until 96
KESZ-F	KLZI until 88
KMVP	KIFN until 82; KVVA until 98; Hispanic until 98
KMRR-F	KZRX until 94; KDDJ until 01; AOR until 01
KOMR-F	KONC until 92; KEDJ until 01; Classical until 92; AOR until 01
KLNZ-F	KTWC until 96; KOAZ until 97; KWCV until 99; Standards until 96; Jazz until 97; Country until 99
KEDJ-F	KBZR until 97; KPTY until 01; CHR/U from 97 to 00
KHOT-F	KBUQ until 97; Country until 97; Black AC until 99
KUPD-F	CHR to AOR by 82
KKLT-F	KBBC until 82; CHR to AC by 82 then Soft AC by 85; Soft AC until mid-90's
KSLX-F	KDOT until 80; KOPA until 86; CHR until 86
KVVA-F	KSTM until 87; AOR until 87
KMLE-F	Religion until 88
KFYI	MOR/FS until 89; Standards until 99; KOY until 99; KGME until 00; Sports until 00
KDUS	KUPD until 78; KKKQ until 81; KUKQ until 99; Black until 87; Country until 89; AOR until 96
KPXQ	KRUX until 81; KLFF until 93; News until 76; CHR until 80; Standards until 93; KNNS until 94; Sports until 96; KGME until 96
KGME	KJJJ until 85; KFYI until 00; Country until 85; News/Talk until 00
KKNT	KOOL until 79; KARZ until 83; Kool again until ---; AC to Standards by 84; Standards until 86; Oldies until ---; KCTK until 02
KOY	KRIZ until 76; KFLR until 86; KMYL until 87; KAMJ until 90; KMXX until 92; CHR until 78; Standards until 90; AC until 92; KYOT until 94; Black until 98; KISO until 99; Country until 99

PHOENIX

MAJOR STATION TRANSACTIONS: 1970 to 2003

1971 KFLR	Sold to Doubleday	\$	1,000,000
1971 KNTS, KDKB-F	Sold to Eric Havenstein		195,000
1973 KQYT-F	To Harte Hanks		1,213,000
1972 KME0 AF			400,000
1972 KRUX	Sold to Lotus		800,000
1972 KPHO	Sold by Meredith		1,651,000
1972 KPHX			217,000
1974 KPHX			175,000
1975 KUKQ, KUPD-F			393,000
1976 KME0 AF	Sold by Media Horizons		1,500,000
1976 KZZP, KZZP-F	Sold by Number One		1,200,000
1977 KFYI	Sold to ITC		1,550,000
1978 KOPA A/F	From Sun World to First Media		1,000,000
1978 KKFR-F	Sold to ITC		950,000
1978 KFLR	From Doubleday to Fam. Life		700,000
1978 KNTS, KDKB-F	Sold to Sandusky Newspapers		4,000,000
1979 KTAR, KKLT-F	From Gannett to Pulitzer	2,000,000 + KSD in St. Louis	575,000
1979 KVVA	Sold by Tichenor		2,500,000
1980 KZZP A/F	Sold to Western Cities		650,000
1980 KPHX			4,000,000
1980 KME0 A/F	Sold to Scripps-Howard		6,250,000
1981 KFYI, KKFR-F	From ITC to Wolpin		2,000,000
1982 KOOL	From Stauffer to Chauncey		3,980,000
1983 KLZI-F	Sold to Transcom		2,000,000
1984 KNTS	Sold by Sandusky		470,000
1984 KSUN			12,000,000
1984 KOY, KQYT-F	From Harle-Hanks to Edens		10,800,000
1984 KZZP A/F	From West. Cities to Nation.		11,500,000
1985 KME0 A/F	From Scripps-How. To Westinghouse		650,000
1986 KLFR	From Fam. Life to Affiliated		12,300,000
1986 KFLR, KAMJ-F	From Affiliated to EZ		15,000,000
1986 KSUN, KLZI-F	From Transcom to Duffy		15,000,000
1986 KOOL A/F	Sold to Adams		6,500,000
1987 KLFF, KONC-F (Sun City)			15,000,000
1988 KSLX A/F	From First Media to Cook. Inl.		2,250,000
1988 KGRX-F (Globe)	Sold to Daytona		8,000,000
1988 KMLE-F (Chandler)	From Ostrander-Wilson to Shamrock		3,250,000
1988 KGRX-F			2,300,000
1989 KLFF, KONC-F (Glendale)			975,000
1989 KZZP	Sold by Nationwide		2,000,000 (cancelled)
1990 KGRX-F (Globe)	Sold by First City		10,400,000
1990 KESZ-F	Sold by Duffy		6,000,000
1991 KVVA A/F			12,000,000
1991 KPSN A/F	From Westlinhouse to Bonne.		750,000
1991 KGRX-F (Globe)			399,000
1991 KFNN			11,400,000
1991 KOPA, KSLX-F	From Cook Inlet to Gr. Amer.		475,000
1992 KASA	Sold by George Wilson		7,000,000
1992 KOY A/F	From Edens to Sundance		10,800,000
1992 KUKQ, KUPD-F	Sold to Bob Fish		5,000,000
1992 KSIP, KMXX-F	From EZ to Sundance		8,000,000
1993 KOOL A/F	From Adams receivership to Compass		20,000,000
1994 KUKQ, KUPD-F	From Bob Fish to Sandusky		38,000,000
1995 KMLE-F	From Shamrock to Chancellor		4,500,000
1995 KTWC-F	Sold to KESZ owner		23,000,000
1995 KOOL A/F	From Compass to Par		29,800,000
1996 KSLX AF	From Cllcacters to Jacor		7,350,000
1996 KBZR-F (Coolidge)	Sold to Scott Fey		35,000,000
1996 KOOL A/F	From Par to Colfax		1,000,000
1996 KISO	From Sundance to Colfax		8,000,000
1996 KOY	From Sundance to Colfax		16,000,000
1996 KYOT-F	From Sundance to Colfax		20,000,000
1996 KZON-F	From Sundance to Colfax		6,500,000
1996 KOOL AM	From Colfax to Salem		

CONTINUED: NEXT PAGE

PHOENIX

HIGHEST BILLING STATIONS

1984		1985		1986		1987		1988		1989	
1 KTAR	6.4	KTAR	7.2	KNIX-F	8.8	KNIX-F	10.7	KNIX-F	11.3	KNIX-F	12.3
2 KNIX-F	4.3	KNIX-F	6.1	KTAR	7.8	KTAR	8.7	KTAR	8.0	KTAR	10.0
3 KKLT-F	3.5	KKLT-F	4.9	KOY AF	5.6	KZZP-F	7.2	KZZP-F	7.1	KOOL AF	6.8
4 KZZP-F	3.4	KOY	4.8	KKLT-F	5.0	KMEO-F	4.7	KOOL AF	5.7	KZZP-F	6.5
5 KOY	3.3	KUPD-F	4.4	KOOL AF	4.8	KOOL AF	4.6	KUPD-F	4.8	KKLT-F	4.5
6 KDKB-F	3.2	KQYF-F	3.4	KZZP-F	4.4	KUPD-F	4.3	KMEO	4.2	KUPD-F	4.4
7		KZZP-F	3.1	KUPD-F	4.3	KSLX-F	3.9	KAMJ-F	3.6	KMEO-F	4.3
8		KDKB-F	3.0	KMEO-F	2.9	KKLT-F	3.8	KKLT-F	3.1	KSLX-F	4.1
9		KLZI-F	2.8	KLZI-F	2.8	KOY AF	3.6	KOY AF	3.1	KOY AF	3.5
10		KOOL-F	2.7	KDKB-F	2.7	KOY AF	3.4	KDKB-F	3.0	KDKB-F	3.1
1990		1991		1992		1993		1994		1995	
1 KNIX-F	11.0	KNIX AF	10.9	KNIX AF	10.2	KNIX AF	11.0	KNIX AF	9.9	KNIX-F	11.0
2 KTAR	10.0	KTAR	9.0	KTAR	9.4	KTAR	9.7	KMLE-F	9.0	KTAR	10.4
3 KOOL AF	6.0	KUPD-F	5.9	KMLE-F	6.0	KMLE-F	6.6	KTAR	7.6	KMLE-F	10.0
4 KKLT-F	5.9	KMLE-F	4.9	KUPD AF	5.1	KUPD AF	5.7	KUPD AF	6.8	KUPD AF	7.8
5 KUPD-F	4.4	KOOL AF	4.4	KKLT-F	4.4	KKLT-F	4.8	KESZ FF	6.2	KKLT-F	6.2
6 KSLX-F	3.9	KSLX-F	4.2	KOOL AF	4.3	KSLX-F	4.1	KDKB-F	5.7	KDKB-F	6.1
7 KMLE-F	3.6	KKLT-F	4.1	KSLX AF	4.1	KDKB-F	4.0	KKLT-F	5.0	KFYI	5.7
8 KDKB-F	3.4	KPSN AF	3.8	KDKB-F	3.5	KOOL AF	3.7	KOOL AF	5.0	KKLT-F	5.7
9 KZZP-F	3.3	KESZ-F	3.4	KESZ-F	3.0	KFYI	3.6	KFYI	4.8	KOOL AF	5.6
10 KMEO-F	3.2	KDKB-F	3.3	KFYI	2.7	KESZ-F	3.6	KVRY-F	4.6	KESZ-F	5.1
11				KOY-F	2.3	KVRY-F	3.3	KSLX-F	4.0	KKFR-F	4.4
12				KKFR-F	2.1	KPSN-F	3.2	KPSN-F	3.5	KVRY-F	4.0
13				KVRY-F	2.0	KZON-F	2.6	KKFR-F	3.1	KHTC-F	3.8
14				KZON-F	1.8	KYOT-F	2.5	KZON-F	3.0	KZON-F	3.2
1996		1997		1998		1999		2000		2001	
1 KNIX AF	12.1	KNIX-F	12.7	KMLE-F	13.9	KESZ-F	16.7	KESZ-F	18.5	KESZ-F	18.8
2 KMLE-F	12.0	KMLE-F	12.5	KNIX-F	13.8	KNIX-F	15.6	KNIX-F	17.3	KNIX-F	15.6
3 KTAR	10.5	KTAR	11.4	KTAR	12.6	KMLE-F	14.0	KMLE-F	16.5	KMLE-F	14.9
4 KUPD AF	8.0	KOOL AF	9.0	KOOL-F	11.0	KOOL-F	12.4	KOOL-F	15.5	KOOL-F	14.6
5 KOOL AF	6.7	KUPD AF	8.3	KESZ-F	10.6	KTAR	12.2	KTAR	14.0	KTAR	12.8
6 KDKB-F	6.5	KDKB-F	8.2	KZZP-F	10.0	KZZP-F	11.4	KUPD-F	11.7	KMXP-F	11.3
7 KFYI	5.8	KESZ-F	7.5	KUPD-F	9.0	KUPD-F	10.0	KYOT-F	10.1	KUPD-F	11.2
8 KKLT-F	5.7	KFYI	7.4	KDKB-F	8.7	KFYI	8.4	KMXP-F	10.0	KDKB-F	10.6
9 KKFR-F	5.5	KZZP-F	7.3	KFYI	7.9	KYOT-F	8.2	KKFR-F	9.3	KYOT-F	9.8
10 KESZ-F	5.4	KKFR-F	5.5	KKFR-F	7.0	KDKB-F	8.0	KZON-F	8.9	KZON-F	9.3
11 KSLX-F	5.4	KKLT-F	5.4	KZON-F	7.0	KKFR-F	7.9	KDKB-F	8.7	KKFR-F	8.1
12 KZZP-F	4.5	KSLX AF	5.3	KYOT-F	6.4	KZON-F	7.3	KZZP-F	8.6	KSLX AF	8.0
13 KZON-F	4.0	KYOT-F	4.2	KKLT-F	5.9	KMXP-F	6.1	KFYI	7.5	KKLT-F	7.5
14 KEDG-F	3.6	KEDG FF	3.9	KSLX AF	4.8	KSLX-F	5.7	KSLX AF	7.3	KFYI	6.6
15								KKLT-F	7.0	KZZP-F	6.3
16								KEDJ FF	5.8	KHOT FF	5.4
2002		2003									
1 KESZ-F	16.6	KNIX-F	17.2								
2 KOOL-F	16.4	KOOL-F	16.5								
3 KTAR	16.0	KESZ-F	16.5								
4 KNIX-F	15.0	KTAR	15.5								
5 KMLE-F	15.0	KMLE-F	13.6								
6 KYOT-F	12.0	KDKB-F	12.2								
7 KUPD-F	11.0	KYOT-F	11.9								
8 KDKB-F	10.8	KUPD-F	10.7								
9 KZON-F	9.8	KFYI	10.5								
10 KKFR-F	9.2	KZON-F	10.0								
11 KFYI	8.6	KKFR-F	9.3								
12 KSLX-F	8.5	KSLX-F	7.8								
13 KKLT-F	7.5	KKLT-F	7.4								
14 KZZP-F	6.0	KMXP-F	7.3								
15 KMXP-F	5.7	KLNZ-F	6.3								

DUNCAN'S COMMENTS:

Phoenix is an above average radio market. In the last thirty years it has seven year periods (1978-1984, 1994-2000) with incredible revenue growth. The other years have been quite ordinary but the two growth spurts propelled the market far above the median. There are a lot of viable stations in Phoenix and the amount of listening to unlisted stations is high. However, if Phoenix can put together one more growth spurt it will be a \$500 million market. I do not see this as likely...or even possible...given the new realities of the radio industry.

KNIX has been a fine radio station over the years. So has KTAR. The stations I find of most interest are KYOT and KZON. When Mike Jorgenson and Sundance owned the stations they made them into Jazz and Progressive AOR outlets. I thought this was an interesting and complementary combination. And it worked! Both stations have around a four share and both bill over \$10 million.

HIGHEST BILLING RADIO ENTITIES

1984		1985		1986	
1 Pulitzer	\$ 12.6 (15.2)	1 Pulitzer	\$ 16.1 (16.7)	1 Chancellor	\$ 28.5 (26.6)
2 Sandusky	12.5 (15.1)	2 Sandusky	13.9 (14.4)	2 Sandusky	19.9 (18.7)
3 Buck Owens -KNIX	9.9 (12.0)	3 Buck Owens	11.0 (11.4)	3 Pulitzer	16.2 (15.2)
4 Shamrock - KMLE	9.0 (10.9)	4 KFYL, KKFR	10.1 (10.5)	4 Buck Owens	12.1 (11.4)
5 KFYL, KKFR	7.9 (9.5)	5 Chancellor	10.0 (9.3)	5 KFYL, KKFR	11.3 (10.6)
6 Sundance	6.4 (7.7)	6 Sundance	8.4 (8.7)	6 Nationwide	7.8 (7.3)
7 KESC-F	6.2 (7.5)	7 Citycasters	6.2 (6.4)	7 KESZ, KOAZ	6.1 (5.7)
		8 KESZ, KTWC	5.9 (6.1)		
1987		1988		1989	
1 Chancellor	\$ 32.0 (25.8)	1 Chancellor	\$ 56.0 (38.0)	1 Clear Channel	\$ 70.2 (42.8)
2 Sandusky	21.7 (17.5)	2 Jacor	37.5 (25.5)	2 CBS	33.7 (20.5)
3 Owens/Mac	21.2 (17.1)	3 Sandusky	22.5 (15.3)	3 Sandusky	23.7 (14.5)
4 Pulitzer	17.0 (13.7)	4 Hearst	19.1 (13.0)	4 Hearst	18.4 (11.2)
5 KFYL, KKFR	12.9 (10.4)	5 New Century	6.3 (4.3)	5 Hispanic	8.8 (5.4)
6 Jacor	10.0 (8.1)	6 Z-Spanish	2.5 (1.7)	6 Big City	4.9 (3.0)
7 KEDJ F/F	3.9 (3.2)	7 KPTY-F	2.4 (1.6)	7 Z-Spanish	3.5 (2.1)
8 KPTY-F	2.3 (1.9)				
2000		2001		2002	
1 Clear Channel	\$ 76.4 (40.2)	1 Clear Channel	\$ 72.4 (38.4)	1 Clear Channel	\$ 68.8
2 CBS	40.9 (21.5)	2 CBS	38.8 (20.5)	2 CBS	41.5
3 Emmis	31.0 (16.3)	3 Sandusky	30.0 (15.8)	3 Emmis	33.9
4 Sandusky	27.6 (14.5)	4 Emmis	29.2 (15.5)	4 Sandusky	30.3
5 Big City	5.8 (3.1)	5 Hispanic	5.6 (3.0)	5 Univisior	7.9
		6 KEDJ-F	4.9 (2.6)		
2003		2002 and 2003 financial data is provided by BIA Financia			
1 Clear Channel	\$ 74.4				
2 CBS	40.4				
3 Emmis	33.8				
4 Sandusky	30.7				
5 Univisior	10.4				

MAJOR STATION TRANSACTIONS: CONTINUED

1986	KGME, KEDJ-F, KHOT-F	Sold to New Century	9,600,000
1986	KVVA	Sold to Pulitzer	4,925,000
1986	KVVA-F	Sold to Z-Spanish	8,550,000
1986	KISO	From Colfax to Chancellor	1,500,000
1986	KOY	From Colfax to Chancellor	9,000,000
1986	KOOL-F	From Colfax to Chancellor	45,000,000
1986	KYOT-F	From Colfax to Chancellor	30,000,000
1986	KZON-F	From Colfax to Chancellor	26,000,000
1986	KSLX AF	Traded by Jacor to Nationwide	KPOP, KGB-F in San Diego
1986	KSLX AF	Traded by Nationwide to Sandusky	KEGL-F in Dallas
1986	KHTC-F	From Bonneville to Nationwide	34,000,000
1987	KIDR	Sold by Bonneville to Children's	1,000,000
1987	KBUQ-F	Sold to New Century	6,800,000
1987	KGLQ-F	From Nationwide to Jacor	29,000,000
1987	KZZP-F	From Nationwide to Jacor	32,000,000
1988	KTAR	From Pulitzer to Hearst-Argyle	36,000,000
1988	KMVP	From Pulitzer to Hearst-Argyle	6,000,000
1988	KKLT-F	From Pulitzer to Hearst-Argyle	34,000,000
1988	KCCF (1100: Cavo Creek)	Sold to WALE, Providence owner	5,500,000
1988	KCWW	From Buck Owens to ABC	8,850,000
1988	KBZR-F (Arizona City)	Sold to Bryan	3,500,000
1988	KFYI, KKFR-F	Sold to Chancellor	90,000,000
1988	KMXP-F/KZZP-F	From Jacor to Clear Channel	N/A
1988	KWCY-F	From OwensMac to Z-Spanish	22,000,000
1989		All AM/FM stations sold to Clear Channel	---
1989	KHOT-F	From New Century to Heftel	18,300,000
1989	KESZ-F	From OwensMac to Clear Channel	58,000,000
1989	KNIX-F	From Buck Owens to Clear Channel	84,000,000
1989	KGME	From New Century to Salem	5,000,000
1989	KLNZ-F	Trade from Z-Spanish to Heftel	KRTX-F in Houston
1989	KCDX-F	Sold to Z-Spanish	10,000,000 + Tucson station (cancelled)
1989	KDDJ-F, KEDJ-F	From New Century to Big City	22,000,000
2000	KKFR-F	Divested by Clear Channel to Hispanic	---
2000	KMLE-F, KOOL-F, KZON-F	Divested by Clear Channel to CBS	---
2000	KLNZ-F, KVET, KVVA-F	From Z-Spanish to Entravision	---
2000	KTAR, KMVP, KKLT-F	From Hearst to Emmis	---
2000	KKFR-F	Divested by Clear Channel to Emmis	---
2000	KMJK-F	Sold to Entravision	10,000,000
2001	KBZR-F, KDDJ-F, KEDJ-F, KSSL-F	From Big City to Hispanic	34,000,000
2004	KTAR, KMVP, KKLT-F	From Emmis to Bonneville	75,000,000 + WLUP in Chicago